

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 9696-AG11-0711-097

IN THE MATTER OF:

David Rutstein,  
7582 Regency Lake Dr, F-501  
Boca Raton, FL 33433

Respondent,

License Number 541285

Type of Agency Action: Enforcement

**FILED**

JUL 14 2011

STATE OF INDIANA  
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER**  
**NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Act, Indiana Code 4-21.5-1 et seq. and Indiana Code § 27-1-15.6-12, hereby gives notice to Douglas Deerberg, ("Respondent") of the following Administrative Order:

1. Indiana Code § 27-1-15.6-12(b) provides that "The commissioner may levy a civil penalty, place an insurance producer on probation, suspend an insurance producer's license, revoke and insurance producer's license for a period of years, permanently revoke an insurance producer's license, or refuse to issue or renew an insurance producer license, or take any combination of these actions, ..."

2. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal.

3. Respondent, a resident of Florida, held producer's license number 541285 he failed to renew it on May 31, 2011.

4. On February 17, 2011, Respondent's producer's license was revoked in the State of South Carolina.

5. On December 13, 2010, Respondent signed a Consent Order in the State of Ohio forfeiting his license.

6. On June 23, 2010, Respondent was named in a Cease and Desist Order by the State of Oklahoma relating to his role in selling the fraudulent insurance product, AIM Health Plans.

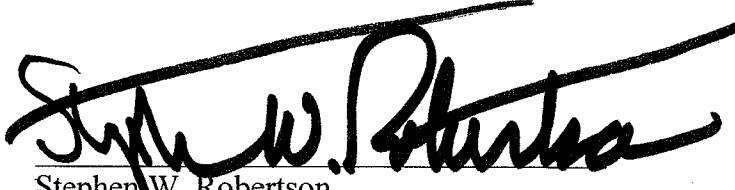
7. Respondent failed to report any of the above administrative actions to the Department.

7. Respondent's conduct, as alleged herein, is cause for disciplinary action in accordance with Indiana Code § 27-1-15.6-12(b)(8), § 27-1-15.6-12(b)(9) and § 27-1-15.6-17(a).

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed.**

WHEREFORE, the Commissioner further notifies Respondent that pursuant to Indiana Code §27-1-15.6-12(d), within sixty (60) days of receiving this Notice, Respondent may make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

July 14, 2011  
Date Signed

  
Stephen W. Robertson  
Commissioner  
Indiana Department of Insurance

Distributed To:

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Indiana Department of Insurance  
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David Rutstein  
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